

Business Banking Credit Application



BUSINESS PROFILE

Date: _____
 Legal Name (under which tax returns are filed): _____
 Doing Business As (if different than legal name) _____ Tax I.D. # _____
 Contact: _____ Title: _____ Contact Phone: _____

Business Information		Mailing Address		Type of Business		Ownership Structure	
Street:	Street:	Retail	<input type="checkbox"/>	<input type="checkbox"/>	Sole Proprietor		
City:	City:	Wholesale	<input type="checkbox"/>	<input type="checkbox"/>	C Corporation		
State:	State:	Manufacturer	<input type="checkbox"/>	<input type="checkbox"/>	S Corporation		
Zip Code:	Zip Code:	Service	<input type="checkbox"/>	<input type="checkbox"/>	Limited Liability Company		
Phone:	Phone:	Other	<input type="checkbox"/>	<input type="checkbox"/>	Limited Liability Partnership		
Fax:	Fax:			<input type="checkbox"/>	General Partnership		
E-mail:	E-mail:			<input type="checkbox"/>	Not for Profit Corporation		
Cell:	Cell:			<input type="checkbox"/>	Not yet Determined		

Principal / Owners / Guarantors

Name:	Social Security Number:	Title
Home address:	% of Ownership	
Phone/email:		
Name:	Social Security Number:	Title
Home address:	% of Ownership	
Phone/email:		
Name:	Social Security Number:	Title
Home address:	% of Ownership	
Phone/email:		
Name:	Social Security Number:	Title
Home address:	% of Ownership	
Phone/email:		

CREDIT REQUEST AND COMPANY FINANCIAL PROFILE

Loan Type	New	Renewal	Existing Loan Amount	Purpose of Loan:
Line of Credit	<input type="checkbox"/>	<input type="checkbox"/>	_____	
Term Loan, _____ Years	<input type="checkbox"/>	<input type="checkbox"/>	_____	
Commercial Mortgage	<input type="checkbox"/>	<input type="checkbox"/>	_____	
Letter of Credit	<input type="checkbox"/>	<input type="checkbox"/>	_____	Collateral Offered:
Other	<input type="checkbox"/>	<input type="checkbox"/>	_____	
Amount of Request: \$	_____			
Repayment Source and Method:	_____			

Professional Relationships

Firm	Contact	Phone
Attorney		
Accountant		
Insurance		

Business Loans (Please list all business loans/leases.) Use another sheet if needed.

Type of Loan	Institution	Loan Balance	Monthly Payment	Maturity Date	Collateral

Banking Relationships

Type of Loan	Institution	Loan Balance	Monthly Payment	Maturity Date	Collateral

Other Information

1. Does business owe any federal or state income taxes from a prior year?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
2. Is the business a party to any claim or lawsuit?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
3. Does business owe any delinquent payroll or sales taxes?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
4. Has the business ever declared Bankruptcy?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
5. Were gross annual revenues in the previous fiscal year \$1,000,000.00 or less?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No

SIGNATURES

If you answered yes to #5 above and your application is denied, you have the right to receive a written statement of the specific reasons for this denial. To obtain the statement, please contact: Freedom Bank, Attn: Credit Specialist, 530 9th Street West PO Box 2076, Columbia Falls, MT 59912 406-892-1776 within 60 days from the date that you were notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request. The notice below describes additional protections extended to you.

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Deposit Insurance Corporation, Consumer Response Center, 1100 Walnut St, Box 11, Kansas City, MO 64106.

The Undersigned have executed this application with the intent of obtaining credit. By executing this application, the undersigned state (states) and/or certify (certifies) that they are authorized to execute this application on behalf of the business entity identified above, that they hold the offices and titles disclosed next to their signatures, and that all action required by the business entity to incur this indebtedness has been taken, that the undersigned are all of the parties required by the business entity to borrow and incur indebtedness, including the granting of collateral/security for the business entity. The business entity, as identified above, shall have the obligation to pay all indebtedness incurred as a result of this application.

Freedom Bank is authorized to obtain personal, consumer, and/or business reports, including inquiries to the Internal Revenue Service, in the name of the signers at any time.

Freedom Bank is authorized to share information concerning my application with affiliate companies for purposes of providing additional services. I authorize Freedom Bank to obtain verification of any information needed to complete my loan request. This information includes but is not limited to my bank account, other assets, employment earning record and the need to order a consumer credit report. I further authorize anyone to accept a photocopy or facsimile of this document as his or her authorization to release such information, including detailed payoff information, to Freedom Bank; Right to Receive a copy of Appraisal & Valuations for 1st Lien Dwelling secured transactions (Required under 12 CFR S 1002.14): We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

BY: _____
Signature

Print Name and Title

BY: _____
Signature

Print Name and Title

BY: _____
Signature

Print Name and Title

BY: _____
Signature

Print Name and Title

SUPPLEMENTAL INFORMATION THAT MAY BE REQUIRED

INDIVIDUALS/GUARANTORS:	BUSINESS
<input type="checkbox"/> Current personal financial statement for each person owning 20% or more of the business. (You are not required to use the form provided, however, please include all information requested on the form.) <input type="checkbox"/> Prior two years' personal tax returns with all schedules including all Schedule K-1's for related entities	<input type="checkbox"/> Prior two fiscal year-end financial statements <input type="checkbox"/> Prior two years' tax returns <input type="checkbox"/> Current (within 90 days) interim financial statement <input type="checkbox"/> Personal resumes for each owner/key manager <input type="checkbox"/> Brief history of the company/proposed company <input type="checkbox"/> Aged listing of accounts receivable <input type="checkbox"/> Aged listing of accounts payable <input type="checkbox"/> A schedule of all debts shown on the most recent financial statement (including payment schedule) <input type="checkbox"/> Other: _____
PROJECT INFORMATION:	OTHER:
<input type="checkbox"/> A copy of purchase agreement/order/bid <input type="checkbox"/> Detailed construction cost breakdown <input type="checkbox"/> Plans and specifications <input type="checkbox"/> Map (street, parcel, topographic) showing exact location of business & where construction will occur <input type="checkbox"/> Other: _____	<input type="checkbox"/> Environmental questionnaire <input type="checkbox"/> Copy of existing or proposed lease <input type="checkbox"/> _____ <input type="checkbox"/> _____
LEGAL ENTITY INFORMATION:	
<input type="checkbox"/> Business License <input type="checkbox"/> Assumed Business Name Certificate <input type="checkbox"/> Articles of Incorporation, Corporate By-laws <input type="checkbox"/> Limited Liability Company Operating Agreement, Organization Agreement <input type="checkbox"/> Other: _____	ADDITIONAL INFORMATION _____ _____ _____

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Member FDIC



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www.freedombankmt.com